1	SENATE FLOOR VERSION
2	April 2, 2019 AS AMENDED
3	ENGROSSED HOUSE
4	BILL NO. 2664  By: Wallace and Russ of the House
5	and
6	Smalley of the Senate
7	
8	
9	[ motor vehicles - issuance of certificates of title for certain vintage vehicles - fee - applicability of
10	motor vehicle excise tax - codification - effective date ]
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13	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
14	SECTION 1. NEW LAW A new section of law to be codified
15	in the Oklahoma Statutes as Section 1112.1A of Title 47, unless
16	there is created a duplication in numbering, reads as follows:
17	A. As used in this section "vintage vehicle" means a passenger
18	automobile or truck having no more than two axles and for which no
19	Oklahoma certificate of title exists in the records of the Oklahoma
20	Tax Commission prior to January 1, 1980, and which has not been
21	registered in the records of the Oklahoma Tax Commission or any
22	other state for a period of fifteen (15) or more years prior to the
23	date as of which the application for the certificate of title is
24	made.

B. A person or other legal entity may register a vintage vehicle and obtain an Oklahoma certificate of title for the vehicle upon payment of a fee of Two Hundred Fifty Dollars (\$250.00) and providing a verified statement, under oath, submitted to the Oklahoma Tax Commission with the following information:

- 1. The name of the person or other legal entity to which the certificate of title will be issued;
- 2. The personal or business address at which the vehicle will be located when not in use on the roads and highways of the state;
- 3. The manufacturer of the vehicle whether or not the manufacturer is still conducting business;
- 4. The model of the vehicle using either the designation provided by the original manufacturer or an equivalent designation;
- 5. The Vehicle Identification Number (VIN) if the vehicle had a VIN at the time of its original manufacture;
- 6. The price at which the vintage vehicle was acquired by the person or other legal entity making application for a vintage vehicle title; and
- 7. A statement that the vehicle is not currently subject to the lien of any person or other legal entity for the purchase price of the vehicle, for expenses associated with repair or refurbishment of the vehicle, storage charges or any other purpose.
- C. The fee prescribed by subsection B of this section shall be nonrefundable even if the Oklahoma Tax Commission denies the

1 issuance of a certificate of title for the vintage vehicle for any reason. 3 Upon review of the information contained in the application for a certificate of title, the Oklahoma Tax Commission shall 4 5 determine whether or not the title may be issued. If a vintage vehicle certificate of title is issued, the 6 7 person or other legal entity making application shall make payment of the motor vehicle excise tax required by Section 2103 of Title 68 9 of the Oklahoma Statutes and the applicable rate of sales tax 10 imposed pursuant to Section 1354 of Title 68 of the Oklahoma Statutes. 11 12 F. Once a certificate of title has been issued for a vintage vehicle as provided by this section, the vehicle shall be subject to 13 the annual registration requirements in the same manner and subject 14 to the same fees as provided by law for other motor vehicles. 15 SECTION 2. This act shall become effective November 1, 2019. 16 COMMITTEE REPORT BY: COMMITTEE ON FINANCE 17 April 2, 2019 - DO PASS AS AMENDED 18 19 20 21 22 23 24